

Inspiration Capital

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Inspiration Capital Partners

Inspiration Capital Partners becomes a strategic investor of New Frontier Vitality

Hong Kong, November 11, 2020 – Inspiration Capital Partners (“ICP”) today announced that private equity funds advised by ICP have become strategic capital partners and investors of New Frontier Vitality (“NFV”), the leading integrated post-acute and geriatric healthcare platform in China created by New Frontier. ICP’s investment will continue to support NFV’s strategic initiatives including expansion of its healthcare portfolio and geographic footprint.

NFV offers both facility-based and home-based care through its flagship platforms including Care Alliance, Mango, Hekang, YD Care and Youhujia. Facility-based care includes long-term acute care hospitals, inpatient rehab facilities, skilled nursing facilities and pediatric rehab facilities, and today the company operates over 3,500 beds across a portfolio of 9 hospitals and several clinics. Home-based care includes home-care, post-partum care and private nursing care, with the company currently providing almost 5 million visits on an annualized basis to geriatric patients across China through its 48 community health centres across the country.

Hwachie Lee, Managing Partner of ICP, said, “China’s post-acute and senior care infrastructure is severely underdeveloped. The fast greying population coupled with pressure in the public healthcare system create opportunities for specialized operators from the private sector. New Frontier Vitality is one of the first movers in this industry and has established a market-leading brand and developed strong capabilities in this area.”

“We are on a strong trajectory to building the most influential and best-in-class post-acute and geriatric healthcare platform in China,” commented Carl Wu, CEO and Co-Founder of New Frontier, “we welcome the investment and partnership from ICP, who has a wealth of experience and superior track record in healthcare services. In addition to capital, ICP also brings deep sector insight, operational experience, and extensive network within the industry.”

“We are excited to be an investor and partner with New Frontier Vitality. We are very impressed with the vision and capability of the management team”, added Tim Li, Managing Partner of ICP, “we look forward to contributing to NFV’s next stage of growth and helping to accelerate its national expansion to bring much needed services to more patients and creating social impacts to communities.”

About New Frontier Group

New Frontier Group is a China-focused industry investment group that specializes in investing, building, and operating diversified businesses in the healthcare sector. New Frontier was founded by Antony Leung, former

Financial Secretary of Hong Kong and current Group Chairman & CEO of Nan Fung Group, and Carl Wu, former Managing Director of Blackstone. Currently, New Frontier's key subsidiaries include New Frontier Health (United Family Healthcare), New Frontier Vitality, Greater Bay Area Healthcare, New Frontier Innovation and New Frontier Capital. Further information is available at www.new-frontier.com.

About Inspiration Capital Partners

Inspiration Capital Partners is a leading mid-market private equity firm focusing on growth and control investments in China's healthcare, consumer, and financial / business services sectors. Founded by experienced private equity investors with a strong track record of sourcing and managing private equity investments in China, the firm aims to create positive economic impact and generate long-term value for investors, portfolio companies, and the communities in which it operates. Further information is available at www.inspirationcap.com.

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